

## **DEFENSE LOGISTICS AGENCY**

THE DEFENSE CONTRACT MANAGEMENT COMMAND 8725 JOHN J. KINGMAN ROAD, SUITE 2533 FT. BELVOIR, VIRGINIA 22080-8221



**AQOK** 

SEP 9 1996

## MEMORANDUM FOR COMMANDERS, DEFENSE CONTRACT MANAGEMENT DISTRICTS

SUBJECT: Training for Contractor Insurance and Pension Review (CIPR) Teams

The Overhead Center (AQOK), in conjunction with the Workforce Strategy Team (AQOJ), has designated the course "Introduction to Retirement Plan Mathematics" for inclusion in the Insurance/Pension Specialist Training Matrix. The goal of the course is for the CIPR Teams to better understand the mathematics which underlie retirement programs. This understanding is crucial for analyzing the pension cost element in contractors' forward pricing rate proposals. The course material is especially relevant in light of the many contractor proposals dealing with complex settlements of pension and retiree medical liability in the event of mergers, divestitures, or plant shutdowns.

Because the American Society of Pension Actuaries developed this course for non-actuarial audiences, it is appropriate for the CIPR Teams. The tuition will be approximately **\$200** per person and the course will last 3 full days. The AQOK Team at Headquarters has asked the American Society of Pension Actuaries to offer this course in November in the Chicago metropolitan area. The Chicago CIPR Team will handle the administration and logistics.

Request you support this training effort for the CIPR Teams. If you have any questions on this matter, please contact Mr. Patrick Ring, AQOK, at (703) 767-3385 or DSN 427-3385.

JILL E. PETTIBONE

**Executive Director** 

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